



**Third Age Learning – York Region
Statement of Financial Position
Unaudited – (see notes to reader)
June 30, 2019**

| Assets | 2019 | 2018 |
|--------------------------------------|-----------------|-----------------|
| Bank Accounts | | |
| Cash in Bank | \$23,752 | \$30,002 |
| Prepaid Expenses | <u>1,527</u> | <u>1,464</u> |
| Total Assets | <u>\$25,279</u> | <u>\$31,466</u> |
| Liabilities | | |
| Retained Earnings | \$31,466 | \$25,881 |
| Surplus | | |
| Surplus/Deficit | <u>(6,187)</u> | <u>5,585</u> |
| Total Liabilities and Surplus | <u>\$25,279</u> | <u>\$31,466</u> |

Third Age Learning – York Region
Statement of Operations and Change in Net Assets
Unaudited – (see notes to reader)
June 30, 2019

| Revenue | 2019 | 2018 |
|--|------------------------|------------------------|
| Membership Fees 2018 | \$1,630 | \$2,450 |
| Lecture Fees | 16,150 | 15,900 |
| Brian Goldman fees | <u>2,235</u> | <u>Nil</u> |
| Total Revenue | <u>\$20,015</u> | <u>\$18,350</u> |
| | | |
| Expenditures | | |
| Lecture Expenses | \$4,531 | \$4,518 |
| Rent | 4,875 | 4,700 |
| Insurance | 999 | 999 |
| Website | 2,111 | 881 |
| Paypal Fees | 766 | 646 |
| General & Office/Board | 435 | 320 |
| TAN Membership | 75 | 75 |
| 5 th Year Anniversary Event | 12,135 | |
| Printing | <u>275</u> | <u>626</u> |

**Total
Expenditures**

\$26,202

\$12,765

Excess of Revenues over Expenditures for the year

(\$6,187)

\$5,585

Net Assets, End of Year

(\$6,187)

\$5,585